The High Costs of Crop Insurance

The average annual cost of Federal Crop Insurance—$6.1 billion—and climbing.

62% of farmers’ insurance costs that the government pays.

$1.4 billion annually paid to insurance companies to cover administrative and operating costs of crop insurance.

Corporations provide crop insurance. These companies routinely exceed the “reasonable” rate of profit calculated by the USDA.

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Facts about Crop Insurance

Big Farms Win

90% of crop insurance subsidies accrue to the largest 15% of farms.

80% of all subsidies support the cultivation of only four crops: corn, soy, cotton, and wheat.

26 Farms received over $1 million each in crop insurance subsidies in 2011.

Only for the Few

78% of US farms have no crop insurance coverage.

And...

Only 35% of all farmland qualifies for crop insurance.

For more information visit policy.oeffa.org